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Melco International Development Limited
(Incorporated in Hong Kong with limited liability)
Website : http://www.melco-group.com (Stock Code : 200)

UPDATE IN RELATION TO
TENDER APPLICATION FOR
LICENCE TO DEVELOP AND OPERATE AN INTEGRATED CASINO RESORT IN CYPRUS

On 5 October, 2016, a consortium comprising the Company, Hard Rock and CPZL submitted its detailed proposal for the development and operation of an integrated casino resort in Cyprus to the Cyprus Government, in response to its request for proposal which is the final phase of the tender process described in the Company's announcement made on 16 March 2016.

## Background

Reference is made to the announcement made by Melco International Development Limited (the "Company") on 16 March 2016, relating to the formation of a consortium (the "Consortium") by the Company, Seminole HR Holdings, LLC ("Hard Rock") and Cyprus Phasouri (Zakaki) Limited ("CPZL") to participate in a tender for the award of a licence to develop and operate a single integrated casino resort in Cyprus (the "ICR").

As referred to in the Company's 16 March 2016 announcement, the Consortium previously submitted an expression of interest in connection with the ICR tender.

## Submission of Detailed Proposal

The board of directors of the Company is pleased to announce that, on 5 October 2016, the Consortium submitted its detailed proposal for the development and operation of the ICR (the "Detailed Proposal"), to the Ministry of Energy, Commerce, Industry and Tourism (the
"Cyprus Government"), in response to the Cyprus Government's request for proposal which is the final phase of the tender process described in the Company's announcement made on 16 March 2016.

The tender process envisages that the Cyprus Government's decision in relation to the award of a licence to develop and operate the ICR will be announced in the fourth quarter of 2016.

There is no assurance that the Consortium's Detailed Proposal will be accepted by the Cyprus Government resulting in the grant of a licence to develop and operate the ICR, or that the investment contemplated by the Detailed Proposal will proceed.

## Information in relation to Hard Rock and CPZL

Hard Rock and its affiliates is the owner of the iconic Hard Rock brand and owns, operates and/or licenses Hard Rock Hotels, Casinos and Cafes in 70 countries around the globe. CPZL is a member of the CNS group which, amongst others, conducts different businesses including real estate, telecommunications, dairy, large scale farming and export and mining in Cyprus.

## Further Announcements

The Company will make such further announcements in relation to this matter as are required by the Listing Rules and/or the Securities and Futures Ordinance, including any announcement required under Chapter 14 of the Listing Rules as a result of the entry into of any definitive legally binding agreements in connection with an award of a licence to develop and operate the ICR.

By Order of the Board of<br>Melco International Development Limited<br>Leung Hoi Wai, Vincent<br>Company Secretary

Hong Kong, 5 October 2016
As at the date of this announcement, the Board comprises four Executive Directors, namely, Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Evan Andrew Winkler (Managing Director), Mr. Tsui Che Yin, Frank and Mr. Chung Yuk Man, Clarence; one Non-Executive Director, namely, Mr. Ng Ching Wo; and three Independent Non-Executive Directors, namely, Mr. Chow Kwong Fai, Edward, Mr. Sham Sui Leung, Daniel and Dr. Tyen Kan Hee, Anthony.

